

6 October 2023

Hancock becomes Lontown's largest shareholder with a strategic stake of 16.7%

Hancock Prospecting Pty Ltd (**Hancock**) has increased its strategic stake in Lontown Resources Limited (**Lontown**) to 16.7% of Lontown's ordinary shares (**Strategic Stake**), paying no more than \$3.00 per share.

Hancock is now Lontown's largest shareholder. Hancock welcomes the opportunity to participate in the Kathleen Valley project as a shareholder, and have an influence on the company's overall future direction – including where decisions are to be made by shareholders.

Hancock does not currently intend to put forward any director nominations at Lontown's upcoming Annual General Meeting. However, Hancock remains open to nominating directors to Lontown's board in the future and particularly if its Strategic Stake continues to increase towards 19.9%.
