

# Seventh Supplementary Bidder's Statement

In respect of the All Cash Offer by

**Hancock Energy (PB) Pty Ltd** ACN 663 446 642

to acquire all of your fully-paid ordinary shares in **Warrego Energy Limited** (ASX:WGO) ACN 125 394 667

## ACCEPT HANCOCK'S OFFER

- **WARREGO SHAREHOLDERS CAN PARTICIPATE IN THE ACCEPTANCE FACILITY TO INDICATE THEIR INTENTION TO ACCEPT HANCOCK'S OFFER BUT WITHOUT BEING OBLIGED TO DO SO UNTIL THE 40% CONDITION IS MET**
- **THREE OF WARREGO'S LARGEST SHAREHOLDERS (HOLDING 32.6% COLLECTIVELY) HAVE NOW ACCEPTED CASH FOR THEIR SHARES AND THEREFORE REJECTED STRIKE'S SCRIP OFFER**

THIS DOCUMENT CONTAINS IMPORTANT UPDATES IN RELATION TO HANCOCK'S OFFER

**Offer Information Line:**

Please call 1300 916 761 (within Australia) or +61 3 9415 4888 (if outside Australia), if you have any questions or require assistance with your acceptance.

*Legal Adviser*

**CORRS  
CHAMBERS  
WESTGARTH**

## Important notice

This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

It is the seventh supplementary bidder's statement (**Seventh Supplementary Bidder's Statement**) issued by Hancock Energy (PB) Pty Ltd ACN 663 446 642 (**Hancock**), in relation to the off-market takeover offer by Hancock for all issued fully-paid ordinary shares in Warrego Energy Limited ACN 125 394 667 (**Warrego**), pursuant to the bidder's statement dated 30 November 2022 (**Original Bidder's Statement**), as supplemented by the first supplementary bidder's statement dated 2 December 2022 (**First Supplementary Bidder's Statement**), the second supplementary bidder's statement dated 9 December 2022 (**Second Supplementary Bidder's Statement**) and replaced by the replacement bidder's statement dated 9 December 2022 (**Replacement Bidder's Statement**), and further supplemented by the third supplementary bidder's statement dated 20 December 2022 (**Third Supplementary Bidder's Statement**), the fourth supplementary bidder's statement dated 21 December 2022 (**Fourth Supplementary Bidder's Statement**), the fifth supplementary bidder's statement dated 23 December 2022 (**Fifth Supplementary Bidder's Statement**) and the sixth supplementary bidder's statement dated 5 January 2023 (**Sixth Supplementary Bidder's Statement**) (**Bidder's Statement**).

This Seventh Supplementary Bidder's Statement is given in compliance with the requirements of Chapter 6 of the Corporations Act and supplements, and must be read together with, the Bidder's Statement.

**This Seventh Supplementary Bidder's Statement prevails to the extent of any inconsistency with the Bidder's Statement.**

Unless the context requires otherwise, terms defined in the Bidder's Statement have the same meaning in this Seventh Supplementary Bidder's Statement.

A copy of this Seventh Supplementary Bidder's Statement was lodged with the Australian Securities and Investments Commission (**ASIC**) on 11 January 2023. Neither ASIC nor its officers takes any responsibility for the content of this Seventh Supplementary Bidder's Statement.

## Context

Warrego Shareholders who accept the Hancock Offer will now be paid \$0.36 cash per Warrego Share if Hancock receives acceptances totalling 40% or more of Warrego Shares prior to the close of Hancock's Offer (**40% Increase Condition**).

Warrego Shareholders can now simply either:

- accept Hancock's Offer; or
- participate in the acceptance facility to indicate their intention to accept Hancock's Offer but without being obliged to do so until the 40% Increase Condition is met.

## HIGHLIGHTS

1. Warrego Shareholders are encouraged to **indicate their intention to accept Hancock's Offer but without being obliged to do so until the 40% Increase Condition is met** – by participating in Hancock's **acceptance facility** following the simple steps outlined within.
2. Strike's share price continues to be unrealistically inflated and Strike's Scrip Offer is inferior to cash as evidenced by **three of Warrego's largest shareholders** (holding collectively 32.6%) **now accepting cash for their shares and therefore rejecting Strike's Scrip Offer**.
3. If the 40% Increase Condition is met, Hancock **will accelerate payment terms** under Hancock's Offer **to seven Business Days**.

# 1 Simple steps to participate in the Acceptance Facility

Warrego Shareholders can now either:

- accept Hancock's Offer by sending their completed Acceptance Form by email to [corpactprocessing@computershare.com.au](mailto:corpactprocessing@computershare.com.au); or
- participate in the acceptance facility (**Facility**) to indicate their intention to accept Hancock's Offer but without being obliged to do so until the 40% Increase Condition is met.

If a Warrego Shareholder participates in the Facility, their Warrego Shares will be counted in determining whether the 40% Increase Condition is met. However, until the 40% Increase Condition is satisfied, you may withdraw your Warrego Shares from the Facility for any reason by giving a withdrawal notice to the Facility Agent, and then dealing with your Warrego Shares as you wish.

**To participate in the Facility, a Warrego Shareholder should simply:**

- **Complete the Appointment Form and Acceptance Form; and**
- **Send the Appointment Form and Acceptance Form by email to [corpactprocessing@computershare.com.au](mailto:corpactprocessing@computershare.com.au)**

The Appointment Form and Acceptance Form are attached to this Seventh Supplementary Bidder's Statement, and are also available on Hancock's website ([hancockprospecting.com.au](http://hancockprospecting.com.au)) or by calling Computershare Clearing Pty Limited on 1300 916 761 (within Australia) or +61 3 9415 4888 (outside Australia). Note that Custodians holding shares should complete the Custodian Direction rather than the Acceptance Form. Further details on the Facility are set out in Annexure A.

## 2 Strike's share price continues to be unrealistically inflated and Strike's Scrip Offer is inferior to cash

Hancock has previously confirmed its view that the current Strike share price is largely being supported by Hancock's Offer for Warrego, and Warrego Shareholders should not expect Strike's share price to maintain its current value once Hancock's Offer closes. In addition, Hancock notes the following.

**(a) Three of Warrego's largest shareholders, who collectively owned 32.6% of Warrego, have now accepted CASH for their shares and therefore rejected Strike's Scrip Offer**

Each of Regal Funds Management Pty Ltd (and associates),<sup>1</sup> Mira LasNubes LLP (and associates), and Condor Energy Investments LLP (and associates) have now all decided to sell their Warrego Shares for cash, and in doing so have rejected Strike's Scrip Offer.

These were three of Warrego's largest shareholders who collectively owned 32.6% of Warrego. Each of these large Warrego Shareholders preferred cash, and have now avoided exposure to the risks and significant potential downside associated with receiving shares in Strike in return for their Warrego Shares.

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<sup>1</sup> Regal Funds Management Pty Ltd (and associates) sold their Warrego Shares on market.

**(b) Strike’s gas reserves are insufficient to support Project Haber and no defined timeline has been provided to secure the required reserves**

Hancock notes that Project Haber will require minimum 2P Reserves of 584PJ<sup>2</sup> to support its planned levels of Urea production for a proposed operating life of 20 years. Hancock notes that Strike has previously earmarked South Erregulla as the primary source of gas for Project Haber. Yet South Erregulla currently has 2P Reserves of 128PJ which is insufficient (by itself) to support any final investment decision for Project Haber.

In considering its 2P Reserves and 2C Contingent Resources in Blocks EP503 and EP469, Strike appears to only have 508PJ<sup>3</sup> available for Project Haber. This is still insufficient and assumes successful conversion of 2C Contingent Resources. In considering 2P Reserves only across Blocks EP503 and EP469, Strike has 2P Reserves of 339PJ against which it has committed Gas Sales Agreements (GSAs) of 117PJ.<sup>4</sup> This leaves 222PJ available for Project Haber, subject to suitable connection infrastructure being installed.

Hancock considers that this is indicative of the considerable uncertainty associated with Strike’s ability to establish sufficient Reserves to support Project Haber, needs significant exploration funding and lead times. This is in addition to the considerable development and funding risk associated with Project Haber itself which has expected capital expenditure requirements of approximately \$3-3.5 billion<sup>5</sup> of funding that Strike does not have.

**(c) Strike’s balance sheet is very limited, and likely means Strike’s ability to undertake activities is unrealistic without funding strategies that are shareholder value destructive**

Strike’s net debt was \$1.8 million as at 30 September 2022, comprising cash of only \$21.1 million and drawn debt facilities of \$23 million. Given its limited cash reserves, Strike has entered into a number of debt financing agreements including with Macquarie Bank Limited.<sup>6</sup> This includes a \$40 million facility which will be used to fund appraisal drilling at South Erregulla, secured against the South Erregulla assets. The facility has a coupon rate of 11% plus the bank bill swap rate which reflects a significant risk premium associated with the early stage of project development.

Hancock considers that strategy of using debt finance to fund appraisal drilling is high-risk, and indicative of Strike’s inability to fund its planned activities in a prudent and orderly manner without being value destructive for its shareholders.

**(d) Strike has no approved development plan that is currently known for Greater Erregulla gas development, which is likely to incur further delays under Strike’s operatorship**

Hancock notes that Strike now intends to develop the West Erregulla project on an integrated basis with its 100% owned South Erregulla project. Further, Strike has now allowed key project agreements for West Erregulla to lapse, which may act to deny the existing development plan and make redundant existing application for critical project approvals, notwithstanding this is not necessarily in the interests of the West Erregulla JV partners.<sup>7</sup>

Hancock considers that under Strike’s proposal this means the development of West Erregulla will be dependent on development of South Erregulla. This is despite the fact that South Erregulla is still at an early appraisal stage of development.

Hancock notes that any revised development plan and timetable for West Erregulla will be subject to joint venture approval under the joint venture agreement, whereby Warrego will be required to act in the best interests of all of its shareholders.

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<sup>2</sup> Strike ASX Announcement 20 September 2021 “Project Haber to deliver further benefits as Pre-FEED completes”.

<sup>3</sup> Strike ASX Announcement 24 November 2022 “Annual General Meeting Presentation”.

<sup>4</sup> Strike ASX Announcement 24 November 2022 “Annual General Meeting Presentation”.

<sup>5</sup> Strike ASX Announcement 24 November 2022 “Annual General Meeting Presentation”.

<sup>6</sup> Strike ASX Announcement 19 December 2022 “\$153m Domestic Gas Financing Package”.

<sup>7</sup> Strike ASX Announcement 23 December 2022 “Erregulla Domestic Gas Strategy Update”.

**(e) Strike has already contracted gas for sale at prices that may not reflect current or future market conditions**

Hancock notes that in August 2020, Strike contracted 100 PJ of gas from West Erregulla under a Gas Sale Agreement to CSBP (Wesfarmers).<sup>8</sup>

Whilst pricing under this contract is not public, Hancock considers that this reflects the conversion of an option held by Wesfarmers having contributed \$5 million of exploration funding at West Erregulla.

This is unlikely to be in line with current or prospective gas market prices in WA, and Hancock notes that Strike now intends to develop the West Erregulla project on an integrated basis with its 100% owned South Erregulla project.

### 3 Accelerated timing for cash payment

Once the 40% Increase Condition is met and Warrego Shareholders become entitled to receive \$0.36 cash per Warrego Share under Hancock's Offer, Hancock will pay those Warrego Shareholders their cash by no later than seven Business Days.

### 4 Approval

This Seventh Supplementary Bidder's Statement has been approved by a resolution passed by the directors of Hancock.

Date: 11 January 2023

Signed for and on behalf of Hancock Energy (PB) Pty Ltd by:



.....  
Stuart Richard Johnston, Director

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<sup>8</sup> Strike ASX Announcement 31 August 2020 "CSBP Commits To Gas Offtake".

**ACCEPTANCE FORM**  
**FOR WARREGO SHAREHOLDERS**  
**TO ACCEPT HANCOCK'S CASH OFFER**

**Warrego Shareholders should complete the personalised Acceptance Form that was despatched to them, or alternatively contact Computershare for a new personalised form**

**E: [corpactprocessing@computershare.com.au](mailto:corpactprocessing@computershare.com.au)**

**T: 1300 916 761 (within Australia)**

**+61 3 9415 4888 (outside Australia)**

Hancock Energy (PB) Pty Ltd  
ACN 663 446 642

WGOTKO  
MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

## Return your Acceptance Form:



### To Your Controlling Participant:

Return this Acceptance Form directly to your stockbroker



### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia



### By Email:

corpactprocessing@computershare.com.au

## For all enquiries:

### Phone:



within Australia 1300 916 761

outside Australia +61 3 9415 4888

# Takeover Acceptance Form

CHES

## Your form must be received with sufficient time to allow processing prior to the end of the Offer Period.

This form and the Bidder's Statement are important documents that require your immediate attention. This form relates to an offer ("**Offer**") by Hancock Energy (PB) Pty Ltd ("**Hancock**") (ACN 663 446 642) to acquire all of Your Warrego Shares in Warrego Energy Limited ("**Warrego**") (ACN 125 394 667) the terms of which are set out in the replacement Bidder's Statement from Hancock dated 9 December 2022 as replaced or supplemented ("**Bidder's Statement**"). Capitalised terms used in this form have the same meaning as in the Bidder's Statement, unless otherwise defined.

If you are in doubt about how to deal with this Offer, please contact your financial or other professional advisor.

Note this form can only be used in relation to the securityholding represented by the details printed above and overleaf.

### Step 1: Registration Name & Offer Details

Your consideration will be issued to the name(s) as they appear on the latest copy of the Warrego Register, as provided to Hancock. The current address recorded by Hancock is printed above and overleaf. If you have recently bought or sold Warrego Shares, your holding may differ from that shown. If you have already sold all Your Warrego Shares, do not complete or return this form.

### Step 2: Accept the Offer

Only sign and return this form if you wish to accept the Offer for ALL of Your Warrego Shares.

As Your Warrego Shares are in a CHES holding, you may contact your Controlling Participant directly (normally your stockbroker) with instructions to accept the Offer. If you do this, your Controlling Participant will provide you with details as to what they require in order to accept the Offer on your behalf. If you want Hancock to contact your Controlling Participant on your behalf, sign and return this form to the address above so that it is received in sufficient time to allow your instruction to be acted upon by the close of the Offer Period. This will authorise Hancock and Computershare Investor Services Pty Limited ("**CIS**") to request your Controlling Participant to initiate acceptance of the Offer on your behalf.

By signing this form, you warrant to Hancock (and authorise Hancock to warrant on your behalf) that you have full legal and beneficial ownership of the Warrego Shares to which this form relates and that Hancock will acquire them free from all mortgages, charges, liens, encumbrances (whether legal or equitable), restrictions on transfer of any kind and free from any third party rights.

You should allow sufficient time for your Controlling Participant or Hancock to initiate the acceptance of Hancock's Offer on your behalf. Neither Hancock or CIS will be responsible for any delays incurred by the process of requesting your Controlling Participant to accept the Offer.

### Step 3: Foreign tax resident Warrego Shareholders Declaration

Please refer to sections 9.4 and 9.5 of the Bidder's Statement for further details before completing step 3 overleaf. If you mark the box in step 3, Hancock WILL withhold a sufficient portion of the Offer consideration otherwise payable to you to enable the payment of 12.5% Capital Gains Tax ("**CGT**") withholding tax to the Australian Taxation Office.

### Step 4: Signing Instructions

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders must sign.

**Power of Attorney ("**POA**"):** Where signing as Power of Attorney ("**POA**"), you must attach an original certified copy of the POA to this form.

**Companies:** Where the holding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Company Secretary.

**Foreign Companies:** Where the holding is in the name of a Foreign company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** All executors must sign and a certified copy of Probate or Letters of Administration must accompany this form.

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** →





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# Takeover Acceptance Form

For your security keep your SRN/  
HIN confidential.

## STEP 1 Registration Name & Offer Details

**Registration Name:** MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

Controlling Participant Identifier:

**Offer Details:** Securityholding as at Register Date:

2000

By accepting the Offer for ALL of Your Warrego Shares, you are accepting the Offer for ALL the Warrego Shares as recorded by Hancock as being held by you at the date your acceptance is processed (even if different to the number stated above).

## STEP 2 Accept the Offer

Only sign and return this form if you wish to accept the Offer for ALL of Your Warrego Shares. The consideration applicable is set out in the terms of Hancock's Offer.

## STEP 3 Foreign tax resident Warrego Shareholders Declaration

Please refer to sections 9.4 and 9.5 of the Bidder's Statement for further details before completing the below section.

By leaving this box blank, I/we declare that:

- I/we am/are an Australian tax resident Warrego Shareholder; or
- I/we am/are not Australian tax resident and I/we together with my/our associates, have held less than 10% of the Warrego Shares at the time of accepting the Offer or for a continuous 12 month period during the two years preceding that time.

By marking this box, I/we declare that:

- I/we am/are a foreign tax resident Warrego Shareholder; and
- I/we am/are not Australian tax resident and I/we together with my/our associates, have held 10% or more of the Warrego Shares at the time of accepting the Offer or for a continuous 12 month period during the two years preceding that time.

## STEP 4 Signature of Securityholder(s) *This section must be completed.*

I/We accept the Offer made by Hancock for Warrego Shares and I/we agree to be bound by the terms and conditions of the Offer and transfer ALL of my/our Warrego Shares as per the above instruction.

Individual or Securityholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Securityholder 2

Director

Securityholder 3

Director/Company Secretary  
(cross out titles as applicable)

Contact  
Name \_\_\_\_\_

Contact  
Daytime  
Telephone \_\_\_\_\_

Date    /    /

## Privacy Notice

The personal information you provide on this form is collected by CIS for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. We may also use your personal information to send you marketing material approved by Hancock. You may elect not to receive marketing material by contacting CIS using the details provided on the front of this form or by emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the *Corporations Act 2001* (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to Hancock or to third parties upon direction by Hancock where related to the administration of your securityholding or as otherwise required or permitted by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

**Hancock Energy (PB) Pty Ltd**  
ACN 663 446 642

**Return your Acceptance Form:**

✉ **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

@ **By Email:**  
corpactprocessing@computershare.com.au

**For all enquiries:**

📞 **Phone:**  
within Australia 1300 916 761  
outside Australia +61 3 9415 4888



WGOTKO  
MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

## Takeover Acceptance Form

ISSUER

**Your form must be received by the end of the Offer Period.**

This form and the Bidder's Statement are important documents that require your immediate attention. This form relates to an offer ("**Offer**") by Hancock Energy (PB) Pty Ltd ("**Hancock**") (ACN 663 446 642) to acquire all of Your Warrego Shares in Warrego Energy Limited ("**Warrego**") (ACN 125 394 667) the terms of which are set out in the replacement Bidder's Statement from Hancock dated 9 December 2022 as replaced or supplemented ("**Bidder's Statement**"). Capitalised terms used in this form have the same meaning as in the Bidder's Statement, unless otherwise defined.

If you are in doubt about how to deal with this Offer, please contact your financial or other professional advisor.

Note this form can only be used in relation to the securityholding represented by the details printed above and overleaf.

### Step 1: Registration Name & Offer Details

Your consideration will be issued to the name(s) as they appear on the latest copy of the Warrego Register, as provided to Hancock. The current address recorded by Hancock is printed above and overleaf. If you have recently bought or sold Warrego Shares, your holding may differ from that shown. If you have already sold all Your Warrego Shares, do not complete or return this form.

### Step 2: Accept the Offer

Only sign and return this form if you wish to accept the Offer for ALL of Your Warrego Shares.

### Step 3: Foreign tax resident Warrego Shareholders Declaration

Please refer to sections 9.4 and 9.5 of the Bidder's Statement for further details before completing step 3 overleaf. If you mark the box in step 3, Hancock WILL withhold a sufficient portion of the Offer consideration otherwise payable to you to enable the payment of 12.5% Capital Gains Tax ("**CGT**") withholding tax to the Australian Taxation Office.

### Step 4: Signing Instructions

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders must sign.

**Power of Attorney:** Where signing as Power of Attorney ("**POA**"), you must attach an original certified copy of the POA to this form.

**Companies:** Where the holding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

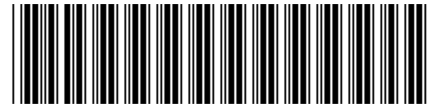
- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Company Secretary.

**Foreign Companies:** Where the holding is in the name of a Foreign company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** All executors must sign and a certified copy of Probate or Letters of Administration must accompany this form.

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** →



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# Takeover Acceptance Form

For your security keep your SRN/  
HIN confidential.

## STEP 1 Registration Name & Offer Details

**Registration Name:** MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

**Offer Details:** Securityholding as at Register Date:

2000

By accepting the Offer for ALL of Your Warrego Shares, you are accepting the Offer for ALL the Warrego Shares as recorded by Hancock as being held by you at the date your acceptance is processed (even if different to the number stated above).

## STEP 2 Accept the Offer

Only sign and return this form if you wish to accept the Offer for ALL of Your Warrego Shares. The consideration applicable is set out in the terms of Hancock's Offer.

## STEP 3 Foreign tax resident Warrego Shareholders Declaration

Please refer to sections 9.4 and 9.5 of the Bidder's Statement for further details before completing the below section.

By leaving this box blank, I/we declare that:

- I/we am/are an Australian tax resident Warrego Shareholder; or
- I/we am/are not Australian tax resident and I/we together with my/our associates, have held less than 10% of the Warrego Shares at the time of accepting the Offer or for a continuous 12 month period during the two years preceding that time.

By marking this box, I/we declare that:

- I/we am/are a foreign tax resident Warrego Shareholder; and
- I/we am/are not Australian tax resident and I/we together with my/our associates, have held 10% or more of the Warrego Shares at the time of accepting the Offer or for a continuous 12 month period during the two years preceding that time.

## STEP 4 Signature of Securityholder(s) *This section must be completed.*

I/We accept the Offer made by Hancock for Warrego Shares and I/we agree to be bound by the terms and conditions of the Offer and transfer ALL of my/our Warrego Shares as per the above instruction.

**Individual or Securityholder 1**

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

**Securityholder 2**

Director

**Securityholder 3**

Director/Company Secretary  
(cross out titles as applicable)

Contact  
Name \_\_\_\_\_

Contact  
Daytime  
Telephone \_\_\_\_\_

Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited ("CIS") for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. We may also use your personal information to send you marketing material approved by Hancock. You may elect not to receive marketing material by contacting CIS using the details provided on the front of this form or by emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the *Corporations Act 2001* (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to Hancock or to third parties upon direction by Hancock where related to the administration of your securityholding or as otherwise required or permitted by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

**APPOINTMENT FORM**  
**FOR WARREGO SHAREHOLDERS**  
**TO PARTICIPATE IN THE ACCEPTANCE**  
**FACILITY FOR HANCOCK'S CASH OFFER**

**Warrego Shareholders should complete this Appointment Form, and return it with their completed Acceptance Form to Computershare**

**E: [corpactprocessing@computershare.com.au](mailto:corpactprocessing@computershare.com.au)**

**T: 1300 916 761 (within Australia)**

**+61 3 9415 4888 (outside Australia)**

## Appointment Form

<b>Send to</b>	Computershare Clearing Pty Limited
<b>Email:</b>	corpactprocessing@computershare.com.au
<b>Attn:</b>	Corporate Actions

This appointment of facility agent form (**Appointment Form**) relates to the acceptance facility (**Facility**) that has been arranged by Hancock Energy (PB) Pty Ltd (ACN 663 446 642) (**Hancock**) in respect of its offer to acquire all of the fully-paid ordinary shares in Warrego Energy Limited (ACN 125 394 667) (**Warrego**) (**Offer**). This Appointment Form must be read together with the Bidder's Statement dated 30 November 2022 (**Bidder's Statement**) (as supplemented by the first supplementary bidder's statement dated 2 December 2022, the second supplementary bidder's statement dated 9 December 2022 and replaced by the replacement bidder's statement dated 9 December 2022, and further supplemented by the third supplementary bidder's statement dated 20 December 2022, the fourth supplementary bidder's statement dated 21 December 2022, the fifth supplementary bidder's statement dated 23 December 2022, the sixth supplementary bidder's statement dated 5 January 2023 and the seventh supplementary bidder's statement dated 11 January 2023 (**Seventh Supplementary Bidder's Statement**)) in connection with the Offer. Terms defined in the Bidder's Statement (as supplemented or amended) have the same meaning in this Appointment Form.

When the Warrego Shareholder described below (**Shareholder**) lodges this duly completed and executed Appointment Form with Computershare Clearing Pty Limited ACN 063 826 228 (**Facility Agent**) together with:

- (a) a duly completed and executed acceptance form in respect of all of the Warrego Shares which the Shareholder holds or beneficially owns (**Acceptance Form**); or
- (b) a duly completed and executed direction to the Shareholder's custodian (**Custodian**) to accept the Offer in respect of some or all of the Warrego Shares which the Shareholder holds or beneficially owns (**Custodian Direction**),

the Shareholder appoints the Facility Agent to hold the Acceptance Form and/or Custodian Direction (as appropriate) as collection agent only and to deal with it in the manner provided by the Terms of Appointment.

**Beneficial Shareholder details**

Shareholder's legal name

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Total number of Warrego shares owned and to be sold by the Shareholder in accordance with the Offer

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HIN/SRN for shareholding (if available)

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(for direct registered holdings)

Shareholder contact person

---

Address

---

Telephone number

(     )

---

Email address

**Custodian details (where applicable)**

Custodian's legal name

---

Custodian's account code for owner's account

---

Custodian contact person

---

Address

---

Telephone number

(     )

---

Email address

---

**Signed for and on behalf of:**

Beneficial Shareholder name:

---

ABN/ACN (where applicable)

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**Signature**

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Date:

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Name:

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Capacity:

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**CUSTODIAN DIRECTION**  
**FOR WARREGO SHAREHOLDERS**  
**TO PARTICIPATE IN THE ACCEPTANCE**  
**FACILITY FOR HANCOCK'S CASH OFFER,**  
**IF SHARES ARE HELD BY A CUSTODIAN**

**Where applicable, Warrego Shareholders should complete this Custodian Direction, and return it with their completed Acceptance Form and Appointment Form to the Custodian and Computershare**

**E: [corpactprocessing@computershare.com.au](mailto:corpactprocessing@computershare.com.au)**

**T: 1300 916 761 (within Australia)**

**+61 3 9415 4888 (outside Australia)**

## Custodian Direction

**TO:**

**Custodian's name** \_\_\_\_\_ **(Custodian)**

Custodian contact person \_\_\_\_\_

Address \_\_\_\_\_

Phone number \_\_\_\_\_

Email address \_\_\_\_\_

**AND TO:**

\_\_\_\_\_ **Hancock Energy (PB) Pty Ltd (Bidder)**

\_\_\_\_\_ **Level 3, HPPL House, 28-42 Ventnor Avenue**

\_\_\_\_\_ **West Perth WA 6005 Australia**

\_\_\_\_\_ **mail@hancockprospecting.com.au**

**FROM:**

**Shareholder's name** \_\_\_\_\_ **(Shareholder)**

We refer to the \_\_\_\_\_ ordinary shares<sup>1</sup> (**Our Total Target Shares**) in Warrego Energy Limited (**Target**) held by the Custodian on our behalf pursuant to the following custodial arrangements<sup>2</sup>:

Our Total Target Shares are identified by<sup>3</sup>:

Of Our Total Target Shares, we refer to the \_\_\_\_\_ ordinary shares<sup>4</sup> in the Target (**Our Offer Shares**) that we intend to sell in accordance with the Offer described below.

1. Hancock Energy (PB) Pty Ltd (ACN 663 446 642) (**Bidder**), has made an off-market takeover bid for all of the fully paid ordinary shares in the Target (**Offer**), as set out in the Bidder's Statement dated 30 November 2022 (**Bidder's Statement**) (as supplemented by the first supplementary bidder's statement dated 2 December 2022, the second supplementary bidder's statement dated 9 December 2022 and replaced by the replacement bidder's statement dated 9 December 2022, and further supplemented by the third supplementary bidder's statement dated 20 December 2022, the fourth supplementary bidder's statement dated 21 December 2022, the fifth supplementary bidder's statement dated 23 December 2022, the sixth supplementary bidders statement dated 5 January 2023 and the seventh supplementary bidder's statement dated 11 January 2023).
2. We have provided Computershare Clearing Pty Limited ACN 063 826 228 (**Facility Agent**) with this signed direction and specific instructions concerning the time at which it is to be provided to the Custodian and to the Bidder.
3. On delivery of this direction by the Facility Agent to the Custodian, we irrevocably direct the Custodian to immediately, without further reference to us, take all steps necessary to accept the Offer for all of Our Offer Shares, whether by providing a validly completed acceptance form to the Bidder or by initiating acceptance of the Offer through CHESS.
4. On delivery of this direction by the Facility Agent to the Bidder, and in consideration of the Bidder accepting this direction as a valid authority to instruct the Custodian to accept the Offer on our behalf, we irrevocably agree to accept the Offer in relation to all of Our Offer Shares, and to do all things necessary to make that acceptance effective.

Signed for the Shareholder by a representative of the Shareholder who has the power to authorise that these directions be given to the Custodian and to the Bidder.

**Signature:**

**Name:**

**Capacity:**

**Date:**

**NOTE: If this Custodian Direction is being signed under power of attorney then the details of both the attorney and the principal must be included and a copy of the relevant instrument of authorisation must be attached.**

<sup>1</sup> Insert number of ordinary shares which the Shareholder holds on the date this custodian direction is provided to the Facility Agent.

<sup>2</sup> Insert details of custodial arrangements if appropriate.

<sup>3</sup> Insert any relevant identifying information.

<sup>4</sup> Insert number of ordinary shares which the Shareholder intends to sell in accordance with the Offer.