



Media Release

7 August 2019

Roy Hill wins 'Digger of the Year' Award at the 2019 Diggers and Dealers Mining Forum

Roy Hill has won the 2019 'Digger of the Year' award at the famous Diggers and Dealers Mining Forum. The award is in recognition of the outstanding performance of Roy Hill's operations which have now reached their full production capacity of 55Mtpa on a consistent basis over the past 12 months, and are in the process of heading to 60Mtpa.

Mrs Gina Rinehart, Executive Chairman of Roy Hill and Hancock Prospecting was pleased to receive recognition for Roy Hill's achievements from the industry. "The Roy Hill team and I are very delighted to receive this award. I am immensely grateful for the hard work and the achievements of our employees at Roy Hill, who brought our fully owner-operated mine up to its 55Mtpa production rate in record time. Each person who has worked on this mega-project, including our valuable partners and the financiers who supported the development of Roy Hill, can be proud of its success and its contribution to West Australia and our national economy" Mrs Rinehart said.

"In 2006 and 2012, Hancock Prospecting was recognised by Diggers and Dealers as the 'Dealer of the Year' and we are now thrilled that Roy Hill is the 2019 'Digger of the Year'."

"I would like to thank Marubeni, POSCO and China Steel Corporation, our partners at Roy Hill with whom we have a long-standing friendship. They had the courage to assist with the financing and development of the project, continued to support Roy Hill through thick and thin into its operations phase and are our most valued customers taking 50% of our production. I would also like to thank the 19 major banks and ECA's who helped to make our mega West Australian project possible."

"It's exciting that we are now on our way to 60Mtpa, having secured approvals last year, with the construction of the WHIMS plant now well underway and scheduled to deliver its first production early next year."

Mrs Rinehart added "Our tenements at Roy Hill were acquired in the early 1990's and it took over a decade to explore and study this project with our then limited funds, and then years to develop the project as over 4,000 government approvals permits were required, pre-construction and even more for construction. It is encouraging to see Prime Minister Scott Morrison recently acknowledge the need to cut red tape and reduce excessive taxes, so that we can fast-track new projects which will create jobs and opportunities for more Australians and help to bring our country out of debt. We look forward to being able to develop the recently acquired Atlas orebodies with less of the unnecessary and expensive regulatory burden that slowed development down in the past."

"I would also like to encourage everyone to support another celebration of our industry at the annual National Mining and Related Industries Day on the evening of 22 November, which will be

held in Perth for the first time. This will be a further opportunity for us to appreciate all that the mining and related industries contribute to the prosperity of our nation, and to network.”

ENDS

Contact:

Pippa McIntosh

Manager Government Relations and Corporate Communications

+61 8 6242 1760

pippa.mcintosh@royhill.com.au

About Roy Hill

[Roy Hill](#) is a world-class iron ore operation and the largest single ore mine in Australia.

Situated 344km south east of Port Hedland in Western Australia’s mineral rich Pilbara region, Roy Hill is an independent iron ore operation with local majority ownership and chaired by Mrs Gina Rinehart.

With integrated mine, rail and port facilities producing 55Mtpa with approval to increase to 60Mtpa – Roy Hill is one of the world’s major resource-based operations, which will deliver enormous benefits to the broader community for many years to come.

Roy Hill’s first shipment of iron ore departed from Port Hedland on 10 December 2015 and has since loaded multiple shipments to its key markets in Japan, Korea, China and Taiwan. Roy Hill achieved many firsts, including for its largely Greenfield project, the largest mainland resource debt funding in the world, from 19 of the world’s largest banks, and five Export Credit Agencies.

Roy Hill operates some of the largest equipment in the world and in addition to having the fastest ramp up to 55Mtpa in the Pilbara, has maintained a focus on safety excellence.

In December 2015, Mrs Rinehart was recognised as “Miner of the Decade” by the Sydney Mining Club. She has also been awarded “Chairman of the Year” by CEO Magazine.

Roy Hill has been presented with a range of accolades, including:

- 2018 WA Training Awards WA Employer of the Year
- 2018 DMIRS Safety and Health Resources Sector Engineering Award
- 2018 Australian Mining Prospect Award for Community Interaction
- 2018 L&MH Mercury Awards Transport Solution of the Year: Rail
- 2017 Platts Global Metals Awards Rising Star Company Award
- 2016 Australian Mining Prospect Awards Excellence in Environmental Management Award
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Engineering Distinction
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Resource Development
- 2016 Engineers Australia (WA) Australian Engineering Excellence in Project Management
- 2016 Project Management Institute Project of the Year
- 2016 Railway Technical Society of Australasia Railway Project Award
- 2015 Mines & Money Asian Corporate Development Award
- 2015 IJ Global Asia-Pacific Project Mining & Metals Deal of the Year
- 2015 IJ Global Asia Pacific Deal of the Year
- 2014 FinanceAsia Magazine Project Finance Deal of the Year Award
- 2014 Finance International Magazine Asia Pacific Deal of the Year
- 2012 Diggers & Dealers Deal of the Year Award