

Sirius raises £330m

Evening Gazette

Sirius Minerals ' US\$425M offering closes oversubscribed

SNL Metals & Mining Daily: West Edition

Sirius puts £5m into protecting local area

Evening Gazette

Funding for local area from Sirius Minerals hits £5m - and 10m new trees are on the way

gazettelive.co.uk

Sirius Minerals raises almost £330m in latest round of fundraising

gazettelive.co.uk

Sirius Minerals says there is strong equity market support' for fundraising to create giant Yorkshire mine

Yorkshire Post

Evening Gazette

News

Sirius raises £330m

ian mneal
308 words
23 May 2019

Evening Gazette

EVEGAZ
1; National
16
English

© 2019 Gazette Media Company Ltd. All Rights Reserved.

SIRIUS Minerals has raised almost £330m in a new share issue in the latest round of fundraising to develop its mine.

The company unveiled plans in April to raise £3bn to fund the next stage of its North Yorkshire mine in the form of new shares and debt.

Work is continuing on Woodsmith mine, south of Whitby, from where polyhalite will be transported on an underground conveyor to Teesside.

Sirius currently employs 800 people and says it will create 1,000 long-term jobs at peak production.

The company provided an update to investors on Tuesday on its placing and open share offer, which it said was oversubscribed.

A total of £327m was raised after the issue of 218 million shares at 15p each.

Chris Fraser, managing director and chief executive, said: "We are encouraged by the oversubscribed open offer, which underlines the strong equity market support for our comprehensive markets-led solution for stage 2 funding.

"Today's result takes us another step closer to bringing POLY4 to the global agriculture industry and I would like to thank shareholders and partners for their continued support.

"We now turn our focus to delivering the next phase of the funding package, with planning for the high yield bond well under way."

Sirius said in April that its financing is another major milestone, alongside its first stage of financing and receiving planning permission.

The company expects to reach the polyhalite seam in 2021 and to be producing 10m tonnes of fertiliser a year by 2024, supporting more than 2,000 direct and indirect jobs in total.

It also announced on Tuesday that cash invested into the local area on the back of a new mine development from Sirius Minerals has hit £5m.

Shares in the company remained at around 15p in trading on Tuesday.

Sirius Minerals ' US\$425M offering closes oversubscribed

Fawad Mir
109 words
22 May 2019

SNL Metals & Mining Daily: West Edition

SNLMMDW
Issue: 105496
English

Copyright © 2019 by S&P Global Market Intelligence, a division of S&P Global Inc. All rights reserved.

Sirius Minerals PLC's open offer, part of a previously announced capital raising of about US\$425 million, was oversubscribed.

The company said May 21 that it received acceptances for 100% of the 218,048,057 shares on offer.

Sirius had announced the raising, along with a US\$400 million convertible note issue, as part of plans to raise US\$3.8 billion to fund second-stage development of the Woodsmith potash project in the U.K.

JP Morgan Chase Bank NA London branch had agreed to provide a revolving credit facility of up to US\$2.5 billion for the project.

Evening Gazette

News

Sirius puts £5m into protecting local area

SAM JONES
321 words
22 May 2019

Evening Gazette

EVEGAZ
1; National
23
English

© 2019 Gazette Media Company Ltd. All Rights Reserved.

CASH invested into the local area on the back of a new mine development from Sirius Minerals has hit £5m.

The money will go towards protecting and enhancing the environment, developing skills, supporting tourism and increasing rail provision.

The contributions to the North York Moors National Park Authority, North Yorkshire County Council and Redcar and Cleveland Council form part of the company's planning permission for its new multi-million pound fertiliser mine near Whitby and underground mineral transport system to Teesside.

This year 60,000 trees will also be planted as part of a 7,000 hectare woodland creation scheme that will see a total of 10m trees introduced.

Overall measures include annual contributions for landscape and ecology projects, funding towards tourism promotion and an extensive education and skills programme to tackle skills shortages in the area, as well as a major woodland creation programme.

Briony Fox, director of conservation and polyhalite projects at the National Park, said: "Contributions from Sirius cover a wide variety of elements and have supported an array of new projects in the area.

"These have included numerous habitat enhancement programmes, planting of over 40,000 trees in 2018 alone, improvements to historic buildings and monuments and upgrades to over 20km of public footpaths.

"This will increase year-on-year, and in 2019 a further 60,000 trees will be planted as part of a 7,000 hectare woodland creation scheme that will see a total of 10m new trees.

"Funding from Sirius is also contributing to the Slowing the Flow project." Slowing the Flow is a five-year pilot to alleviate flood risk by introducing natural management techniques upstream, such as building dams and planting trees.

Construction on the Woodsmith Mine near Whitby began in May 2017.

Sirius currently employs 800 people and says it will create 1,000 long-term jobs at peak production.

GazetteLive

News

Funding for local area from Sirius Minerals hits £5m - and 10m new trees are on the way

By Samuel Jones
437 words
21 May 2019
15:00

gazettelive.co.uk

EVEGAONL
English
© 2019 Trinity Mirror

The money will go towards the environment, developing skills, supporting tourism and increasing rail provision

Cash invested into the local area on the back of a new mine development from Sirius Minerals has hit £5m.

The money will go towards protecting and enhancing the environment, developing skills, supporting tourism and increasing rail provision.

The contributions to the North York Moors National Park Authority, North Yorkshire County Council and Redcar and Cleveland Council form part of the company's planning permission for its new multi-million pound fertilizer mine near Whitby and underground mineral transport system to Teesside.

This year 60,000 trees will also be planted as part of a 7,000 hectare woodland creation scheme that will see a total of 10m new trees introduced.

Overall measures include annual contributions for landscape and ecology projects, funding towards tourism promotion and an extensive education and skills programme to tackle skills shortages in the area, as well as a major woodland creation programme.

Briony Fox, director of conservation and polyhalite projects at the National Park, said: "Contributions from Sirius cover a wide variety of elements and have supported an array of new projects in the area.

"These have included numerous habitat enhancement programmes, planting of over 40,000 trees in 2018 alone, improvements to historic buildings and monuments and upgrades to over 20km of public footpaths.

"This will increase year-on-year, and in 2019 a further 60,000 trees will be planted as part of a 7,000 hectare woodland creation scheme that will see a total of 10m new trees.

"Funding from Sirius is also contributing to the 'Slowing the Flow project'."

Slowing the Flow is a five-year pilot project to alleviate flood risk by introducing natural management techniques upstream, such as building dams and planting trees.

Construction on the 'Woodsmith Mine' near Whitby in North Yorkshire began in May 2017.

Sirius currently employs 800 people and says it will create 1,000 long-term jobs at peak production.

Like the Teesside Live Facebook page to get the latest news in your feed and join our group dedicated to court and crime coverage. You can also follow us on Twitter and Instagram.

To receive alerts on the latest breaking news, download our free app for Apple or Android here. Have a story? Contact us on social media or email news@gazettemedia.co.uk.

New mayor Andy Preston reveals his top team - but one has already quit

Asda, Tesco, Morrisons and Lidl among stores to urgently recall food products over safety fears

GazetteLive

Business

Sirius Minerals raises almost £330m in latest round of fundraising

By Ian McNeal
409 words
21 May 2019
17:52

gazettelive.co.uk

EVEGAONL
English
© 2019 Trinity Mirror

The company has provided an update to investors after issuing new shares to raise money

Sirius Minerals has raised almost £330m in a new share issue in the latest round of fundraising to develop its mine.

The company unveiled plans in April to raise £3bn to fund the next stage of its North Yorkshire mine in the form of new shares and debt.

Work is continuing on Woodsmith mine, south of Whitby, from where polyhalite will be transported on an underground conveyor to Teesside.

Sirius currently employs 800 people and says it will create 1,000 long-term jobs at peak production.

The company provided an update to investors on Tuesday on its placing and open share offer, which it said was oversubscribed.

A total of £327m was raised after the issue of 218 million shares at 15p each.

Chris Fraser, managing director and chief executive, said: “We are encouraged by the oversubscribed open offer, which underlines the strong equity market support for our comprehensive markets-led solution for stage 2 funding.

“Today’s result takes us another step closer to bringing POLY4 to the global agriculture

industry and I would like to thank shareholders and partners for their continued support.

“We now turn our focus to delivering the next phase of the funding package, with planning for the high yield bond well under way.”

Sirius said in April that its financing is another major milestone, alongside its first stage of financing and receiving planning permission.

The company expects to reach the polyhalite seam in 2021 and to be producing 10m tonnes of fertiliser a year by 2024, supporting more than 2,000 direct and indirect jobs in total.

It also announced on Tuesday that cash invested into the local area on the back of a new mine development from Sirius Minerals has hit £5m.

Shares in the company remained at around 15p in trading on Tuesday.

Fears for jobs as British Steel 'on verge of administration' unless it finds £30m

Fuel firm Greenergy under investigation by Serious Fraud Office over biodiesel trading

Like the Teesside Live Facebook page to get the latest news in your feed and join our group dedicated to court and crime coverage. You can also follow us on Twitter and Instagram.

To receive alerts on the latest breaking news, download our free app for Apple or Android here. Have a story? Contact us on social media or emailnews@gazettemedia.co.uk.

Sirius Minerals says there is strong equity market support' for fundraising to create giant Yorkshire mine

324 words

21 May 2019

Yorkshire Post

YP

English

(c) 2019 Johnston Publishing Limited

SIRIUS Minerals today said there was "strong equity market support" for fundraising to build a giant Yorkshire mine.

Sirius Minerals' giant polyhalite Woodsmith Mine, near Whitby, is a £3.2bn capital investment project which is expected to generate £100bn for the UK economy over the next 50 years. Apart from creating 1,000, long-term, skilled jobs, the project is also set to support 1,500 jobs in the supply chain.

Sirius Minerals Plc announced on April 30 2019 the details of a placing and open offer to raise gross proceeds of around £327 million, in connection with its Stage 2 Financing requirements.

In a statement, Sirius said: "The open offer closed for acceptances at 11 a.m. on May 20 2019 in accordance with its terms and was oversubscribed."

Chris Fraser, managing director and chief executive, said: "We are encouraged by the oversubscribed open offer, which underlines the strong equity market support for our comprehensive markets-led solution for stage 2 funding.

"Today's result takes us another step closer to bringing POLY4 to the global agriculture industry and I would like to thank shareholders and partners for their continued support.

"We now turn our focus to delivering the next phase of the funding package, with planning for the high yield bond well underway."

The company's Polyhalite product, POLY4, can be used to achieve balanced fertilisation around the world. Sirius Minerals' shares are traded on the London Stock Exchange. Its shares are also traded in the United States on the OTCQX through a sponsored ADR facility.

Sirius Minerals has also made payments totalling £5m towards protecting the environment and enhancing skills. The contributions to North York Moors National Park Authority, North Yorkshire County Council and Redcar and Cleveland Borough Council form part of Sirius Minerals' planning permission for its new mine and underground mineral transport system to Teesside.
