

**CONDITIONAL INCREASE IN OFFER PRICE**

Hancock Corporation Pty Ltd (**Hancock**), a wholly-owned subsidiary of Hancock Prospecting Pty Ltd, refers to its all-cash unconditional offer to acquire all of the ordinary shares in Riversdale Resources Limited (**Riversdale**) in which Hancock does not already have a relevant interest (**Offer**).

Hancock is pleased to announce that it will increase the Offer Price to **\$2.70** per share, conditional upon achieving an interest in more than 85% of Riversdale Shares on a fully diluted basis before the close of the Offer.

The increased Offer Price represents an improved premium for Riversdale Shareholders, and will be payable to all Riversdale Shareholders who accept the Offer (including those who have already accepted into the Offer to date).

Hancock currently has an interest in approximately 40.43% of Riversdale Shares.

The Offer is scheduled to close at 7.00pm (Sydney time) on 10 May 2019 (unless extended in accordance with the Corporations Act).

**All remaining Riversdale Shareholders are strongly encouraged to ACCEPT THE OFFER WITHOUT DELAY.**

**Questions**

Riversdale Shareholders who have questions on the Offer can contact the Hancock Offer Information Line during the hours of 12.00pm and 8.00pm (Sydney time), Monday to Friday on +61 8 9429 8222.

**Ends**