

10 April 2019

ASSISTANCE FOR RIVERSDALE SHAREHOLDERS WITH CANADIAN TAX PROCESSES

As advised in Hancock's Second Supplementary Bidder's Statement dated 27 March 2019, Hancock has appointed PricewaterhouseCoopers LLP Canada (**PwC**) as its agent for the purposes of ensuring Hancock meets its Canadian statutory income tax obligations.

Hancock has engaged PwC to prepare an information package to assist Riversdale Shareholders. Further, at each Riversdale Shareholder's election and for a flat fee of CAD\$500, PwC will assist with that Riversdale Shareholder's own Canadian Income Tax Act compliance obligations.

1. An information package is available to Riversdale Shareholders

PwC has prepared an information package to assist Riversdale Shareholders to understand and complete their Canadian tax obligations. The package includes:

- Guidelines on the application and filing process and how to complete the relevant forms;
- Example copies of the relevant Canada Revenue Agency (**CRA**) filings to be completed;
- A template letter to the CRA to request a Comfort Letter as part of the Section 116 Certificate process;
- Links to relevant websites.

The information package is available on Hancock's website: www.hancockprospecting.com.au

2. PwC can be engaged by Riversdale Shareholders in relation to CRA filings

PwC is willing to enter into a simple engagement with any Riversdale Shareholder who accepts the Hancock Offer, to assist them with the completion of the relevant CRA filings and forms, for a flat fee of CAD\$500.¹

PwC's assistance will be limited to:

- *For Australian and other non-Canadian tax residents* – Guiding preparation by Riversdale Shareholders (or their tax advisers) of their own application forms; reviewing and filing those applications for a Canadian tax file number/business number, Section 116 Certificates and Comfort Letters; and liaising between the Riversdale Shareholder and the CRA.
- *For Canadian tax residents* – Riversdale Shareholders who are Canadian tax residents will need to provide documentation to prove their residency. PwC will guide and assist the Riversdale Shareholder (or its tax adviser) in their preparation of this information.

Those wishing to engage PwC can contact them via riversdale-assist@au.pwc.com or on [+61 8 9238 3334](tel:+61892383334)

Riversdale Shareholders are advised that the PwC engagement will not extend to the provision of tax advice and will not be a replacement for Riversdale Shareholders obtaining their own tax advice.

Riversdale's Shareholders are encouraged to ACCEPT THE OFFER WITHOUT DELAY

Hancock now has an interest in approximately 36.7% of Riversdale Shares, with Riversdale's Founding Shareholders having accepted Hancock's Offer last week. The Offer is scheduled to close at 7pm (Sydney time) on 14 April 2019 (unless extended in accordance with the Corporations Act).

Ends.

¹ Riversdale Shareholders are not obligated to enter into this arrangement. The engagement will be subject to PwC client acceptance procedures, including conflict checks, through an engagement letter which includes acknowledgement and acceptance that PwC Canada, and PwC Australia, also provide services to Hancock Prospecting Pty Ltd and Hancock Corporation Pty Ltd in relation to the Offer, Canadian taxation obligations and other unrelated matters.