

Hancock Estate In Bankruptcy

Mark Irving

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THE estate of the late Lang Hancock has been placed into bankruptcy by the Federal Court in Sydney, raising speculation that "Skase chaser" Max Donnelly may embark on another international money search.

Justice John Tamberlin agreed yesterday to a request by Hancock Prospecting Pty Ltd, controlled by Mr Hancock's daughter, Gina Rinehart, that an independent trustee be appointed to administer the estate's affairs.